



Energy Supply Acquisition Proposed Acquisition Process

Step 1: Initial Screening

- Introductory conference call or face-to-face meeting between the Project Host (PH) and Enventure Partners (EP)
- EP sends PH project-specific Documentation Request
- PH sends EP initial documents requested
- Project Screening Call to discuss proposed acquisition and upgrades
- “Go/No Go Decision”
- “Go Decision”: EP sends PH an Indicative Proposal that describes the Proposed Acquisition and associated upgrades with the Draft Term Sheets attached for the Acquisition Agreement , the Energy Services Agreement and the Lease Agreement referred to as the “Agreements”

Typical Timeframe: 2-4 Weeks

Step 2: Site Visit and Meeting

- Inspect energy facilities
- Discuss Indicative Proposal
- Discuss Draft Term Sheets for the Agreements

Typical Timeframe: 1 Day

Step 3: Firm Proposal

- EP sends PH Firm Proposal with project-specific Term Sheets attached
- PH reviews and comments on the Firm Proposal and Term Sheets
- Meetings to negotiate Term Sheets - Execute Term Sheets

Typical Timeframe: 4-8 Weeks



Step 4: Energy Facilities Acquisition

- Attorneys draft Agreements
- Meeting(s) to negotiate Agreements – Execute Agreements
- PH assigns Existing Agreements to EP, e.g., Power Supply/Export with electric utility and/or Fuel Supply and Transport Agreements
- Execute financing documents and close financing and the Acquisition
- Care custody and control of the Energy Facilities transfer to EP's Operator

Typical Timeframe: 6-12 Weeks

Step 5: Implementation of Upgrades

- PH and EP obtain permits and approvals required for the Upgrade(s).
- EP selects EPC Contractor and negotiates EPC Contract.
- EP closes on debt financing.
- Site preparation and Initial Demolition and Removal by EPC Contractor.
- EPC Contractor designs, procures equipment, and installs Upgrade(s).
- Performance Testing and Final Acceptance.
- Short plant downtime to interconnect upgrades to Existing Plant – Begin Commercial Operation of Upgrades
- EPC Contractor completes Punch List activities including Final Demolition and Removal.

Typical Timeframe: 12-24 Months